

Fiscal Year 2020 Financial Report¹
July 1, 2019 - June 30, 2020

STATEMENT OF FINANCIAL POSITION	FY2020	FY2019
CURRENT ASSETS		
Cash & Cash Equivalents	1,203,741	688,255
Accounts, Pledges and Grants Receivable	143,120	232,075
Prepaid Expenses	25,898	23,396
Total Current Assets	1,372,759	943,726
INVESTMENTS²	4,282,581	4,358,718
PROPERTY (LAND) & EQUIPMENT	\$ 389,983	389,983
TOTAL ASSETS	\$ 6,045,323	\$ 5,692,427
CURRENT LIABILITIES		
Accounts Payable	91,087	44,408
Accrued Liabilities	83,945	60,321
Deferred Revenue	4,000	2,930
Paycheck Protection Program	103,842	
Total Liabilities	282,874	107,659
NET ASSETS		
Net assets without donor restrictions	53,042	44,721
Net assets without donor restrictions - Board designated	4,168,847	3,778,101
Net assets with donor restrictions	1,540,560	1,761,946
Total Net Assets	5,762,449	5,584,768
TOTAL LIABILITIES AND NET ASSETS	6,045,323	5,692,427
STATEMENT OF ACTIVITIES		
REVENUE		
Investment Income net of fees	162,201	247,790
Donations & Grants	1,388,983	1,182,419
Program Contributions	84,080	33,873
Special Events	77,175	54,399
Other	10,489	6,420
TOTAL REVENUE	1,722,928	1,524,901
EXPENSES		
Land Preservation	984,386	562,897
Land Stewardship	194,631	244,057
General & Administrative	163,810	150,140
Outreach & Education	138,232	169,840
Fund Development	64,188	60,884
TOTAL EXPENSES	1,545,247	1,187,818
CHANGE IN NET ASSETS	177,681	337,083
NET ASSETS, beginning of year	5,584,768	5,247,685
NET ASSETS, end of year	5,762,449	5,584,768

FY2020 Uses of Funds		
	\$ 1,545,247	
Land Preservation	984,386	64%
Land Stewardship	194,631	12%
Management and General	163,810	11%
Outreach & Education	138,232	9%
Fundraising	64,188	4%

FY2020 Sources of Funds		
	\$ 1,722,928	
General Contributions	1,399,472	81%
Investment Income	162,201	9%
Events	77,175	5%
Program Contributions	84,080	5%

¹ Based on audited financial statements from McMillen & Company, PLLC

² Investments include funds held in the Stewardship Fund, which is restricted to stewardship program expenses, and managed like an endowment. The fund is used to monitor and steward all of Palmer's conserved properties.